



2023 Symposium on Economics and Finance in the Asia-Pacific (The 9th Hanyang-Kobe-Nanyang Extended Conference)

Date: November 28-29, 2023

Host: Nanyang Technological University, Singapore

Symposium Program

Day 1 (November 28, Tuesday)

8:50-9:00 Opening Remarks

Venue: HIVE Level 3 LHS-TR+56

Speaker: Qu FENG (NTU)

9:00-9:45 Keynote Speech 1

Venue: HIVE Level 3 LHS-TR+56

Speaker: Xiaobo ZHANG (Peking U)

Title: TBA

Chair: Guiying Laura WU (NTU)

9:45-10:00 Coffee Break

10:00-11:30 Plenary Session 1

(30 minutes for each presentation)

Banking and Finance

Venue: HIVE Level 3 LHS-TR+56

Chair: Ryuzo MIYAO (Kobe U)

Presentation 1: The Cost of Capital Market Distortions: Evidence from Chinese Overseas IPO

Presenter: Guiying Laura WU (NTU)

Presentation 2: Is There an Optimal Risk-Taking in U.S. Banks?

Presenter: Ji-Chai LIN (National Central U)

Presentation 3: State-based Overconfidence: An Application to the Credit Market

Presenter: Thomas VOON (Lingnan U)

[11:30-11:40 Coffee Break](#)

[11:40-12:40 Semi-Plenary Session 1](#)

(30 minutes for each presentation)

Macroeconomics

Venue: HIVE Level 3 LHS-TR+56

Chair: Young Jun CHUN (Hanyang U)

Presentation 1: The Ramsey Steady State Conundrum in Heterogeneous Agent Economy

Presenter: Yi WEN (Shanghai Jiao Tong U)

Presentation 2: A Schumpeterian Exploration of Gini and Top/Bottom Income Shares

Presenter: Tetsugen HARUYAMA (Kobe U)

Econometrics

Venue: HIVE Level 3 LHS-TR+55

Chair: Wenjie WANG (NTU)

Presentation 1: Generalized Quantile Random Forest with Smoothed Estimating Equations

Presenter: Seunghwa RHO (Hanyang U)

Presentation 2: Unified Inference for Long-Horizon Predictive Regressions Including Mildly Integrated and Explosive Cases

Presenter: Seok Young HONG (NTU)

[12:40-12:50 Welcome Speech](#)

Venue: HIVE Level 3

Speaker: Euston QUAH (NTU)

[12:50-13:40 Lunch](#)

Venue: HIVE Level 3

13:40-14:25 Keynote Speech 2

Venue: HIVE Level 3 LHS-TR+56

Speaker: Sumit AGARWAL (NUS)

Title: TBA

Chair: Qu FENG or Yohanes Eko RIYANTO (NTU)

14:25-14:40 Coffee Break

14:40-15:40 Semi-Plenary Session 2

(30 minutes for each presentation)

Development Economics

Venue: HIVE Level 3 LHS-TR+56

Chair: Shigeto KITANO (Kobe U)

Presentation 1: Cultivating Equality: The Effect of Traditional Farming Practices on Gender Disparity in China

Presenter: James ANG (NTU)

Presentation 2: Social Networks, Risk Sharing and Peer Effects in Gift Spending: Evidence from Rural China

Presenter: Juncong GUO (Shanghai Jiao Tong U)

Microeconomics

Venue: HIVE Level 3 LHS-TR+55

Chair: Tat-How TEH (NTU)

Presentation 1: Persuasion under the Influence of Fake News

Presenter: Daeyoung JEONG (Hanyang U)

Presentation 2: A Simple Approach for Measuring Higher-Order Risk Attitudes

Presenter: Rachel J. HUANG (National Central U)

15:40-15:50 Coffee Break

15:50-17:20 Plenary Session 2

(30 minutes for each presentation)

Empirical Economics and Finance

Venue: HIVE Level 3 LHS-TR+56

Chair: Henry H. HUANG (National Central U)

Presentation 1: Transitioning from a Bank towards an Equity-Outsider Financing System in Japan: The impact on Income Smoothing Practice over 40 years

Presenter: Keishi FUJIYAMA (Kobe U)

Presentation 2: Big-Box Store Expansion and Consumer Welfare

Presenter: Zhonglin LI (NUS)

Presentation 3: Information Disclosure and Locations Choices: A Study of the Marcellus Shale

Presenter: Wenshu GUO (Lingnan U)

[17:20-17:40 Closing Remarks](#)

Venue: HIVE Level 3 LHS-TR+56

Speakers: Yohanes Eko RIYANTO (NTU)

Shigeto KITANO (Kobe U), Young Jun CHUN (Hanyang U), Yi WEN (Shanghai Jiao Tong U), Henry H. HUANG (National Central U), Thomas VOON (Lingnan U)

[18:30-20:00 Dinner](#)

Venue: TBA

Day 2 (November 29, Wednesday)

[9:00-11:00 Special Session for PhD Students](#)

(30 minutes for each presentation)

Presentation 1: Why Some People Can't Convey Their True Thoughts?

Presenter: Xiaoping ZHAO (Kobe U)

Presentation 2: Identifying Growth Effect of Internet Penetration

Presenter: Mengyuan CAI (NTU)

Presentation 3: Power of Forward Guidance when Preferences are Quasi-Hyperbolic

Presenter: Hyeongjin CHOI (Hanyang U)

Presentation 4: Carbon Tax Aversion and Macroeconomic Effects

Presenter: Liuyang SHE (NTU)

Local Hosts:

Economics Division & Economic Growth Centre, School of Social Sciences, NTU, Singapore

Programme Committee:

Qu FENG (local organizer), Nanyang Technological University, Singapore
Wenjie WANG (local organizer), Nanyang Technological University, Singapore
Junyi SHEN, Kobe University, Kobe
Songman KANG, Hanyang University, Seoul
Xi QU, Shanghai Jiao Tong University, Shanghai
Henry Hongren HUANG, National Central University, Taipei
Fuhai HONG, Lingnan University, Hong Kong

Local Contact and Assistant:

Ms. Yue HAN, Nanyang Technological University, Singapore

Participants and Guests (in alphabet order):

Sumit AGARWAL, National University of Singapore, Singapore
James ANG, Nanyang Technological University, Singapore
Young Jun CHUN, Hanyang University, Seoul
Qu FENG, Nanyang Technological University, Singapore
Keishi FUJIYAMA, Kobe University, Kobe
Juncong GUO, Shanghai Jiao Tong University, Shanghai
Wenshu GUO, Lingnan University, Hong Kong
Tetsugen HARUYAMA, Kobe University, Kobe
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